



September 7, 2011

**Philippine Stock Exchange, Inc.**  
3/F Philippine Stock Exchange Center  
Ayala Avenue, Makati City

**Attention: Ms. Janet A. Encarnacion**  
**Head – Disclosure Department**

Gentlemen:

In accordance with the Revised Disclosure Rules, we hereby inform the Exchange that in today's meeting of the Board of Directors of PhilWeb Corporation, the Board declared a cash dividend of Ten Centavos (P0.10) per share, payable on 4 October 2011, to shareholders of record as of 21 September 2011. The total dividend payment will amount to P126,155,597.30, based on the total 1,261,555,973 outstanding shares of stock of the Company.

Very truly yours,  
**Cliburn Anthony A. Orbe**  
Corporate Information Officer

<u>CASH DIVIDEND:</u>	
CASH	- P0.10 per share
EX-DATE	- September 16, 2011
RECORD DATE	- September 21, 2011
PAYMENT DATE	- October 4, 2011