

2 August, 2010

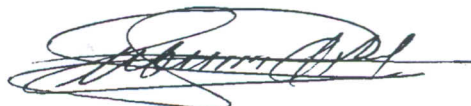
PHILIPPINE STOCK EXCHANGE, INC.
4th Floor, The Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Ladies and Gentlemen:

PhilWeb Corporation (the "Company") wishes to inform the Exchange that, at a meeting held earlier this morning by the Executive Committee of the Board of Directors, the Company approved the termination of the services of its current stock transfer agent, Rizal Commercial Banking Corporation ("RCBC"), effective the end of business hours on 1 September 2010. Starting 2 September, 2010, the new stock transfer agent of the Company shall be AB Stock Transfers Corporation.

Very truly yours,



Cliburn Anthony A. Orbe
Corporate Information Officer