



22 June 2009

The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We advise that Philweb Corporation will be holding a Special Stockholders' Meeting on August 14, 2009, at 2:00 p.m. at the Fairways Dining Room of the Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City. The record date is July 6, 2009.

The tentative agenda of the meeting is as follows:

1. Call to Order
2. Proof of Notice and Certification of Quorum
3. Approval of the Minutes of Previous Stockholders' Meeting
4. Change in Par value from One Centavo (Php 0.01) to One Peso (Php 1.00) per share
5. Other Matters
6. Adjournment

Very truly yours,

A handwritten signature in black ink, appearing to read "Cliburn A. Orbe", written over a horizontal line.

Cliburn Anthony A. Orbe
Corporate Information Officer