



15 April 2009

The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **MR. NOEL B. DEL CASTILLO**
OIC, Disclosure Department

Gentlemen:

We advise that Philweb Corporation will be holding its Annual Stockholders' Meeting on May 28, 2009, at 2:00 p.m. at the Fairways Dining Room of the Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City. The record date is April 29, 2009.

The tentative agenda of the meeting is as follows:

1. Call to Order
2. Proof of Notice and Certification of Quorum
3. Approval of the Minutes of Previous Stockholders' Meeting
4. Management Report and Audited Financial Statements for the Year ended December 31, 2008
5. Ratification of Previous Corporate Acts
6. Election of Directors
7. Appointment of External Auditors
8. Other Matters
9. Adjournment

Very truly yours,

A handwritten signature in black ink, appearing to read "Cliburn Anthony A. Orbe", written over a horizontal line.

Cliburn Anthony A. Orbe
Corporate Information Officer