



29 March 2011

Philippine Stock Exchange, Inc.
3/F Ayala Exchange Center
Ayala Avenue, Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We advise that PhilWeb Corporation will be holding its Annual Stockholders' Meeting on May 25, 2011, at 2:00 p.m. at the 6th Floor Alphaland Southgate Mall, 2258 Chino Roces Avenue corner EDSA, Makati City. The record date is April 12, 2011.

The tentative agenda of the meeting is as follows:

1. Call to order
2. Proof of Notice and Certification of Quorum
3. Approval of the Minutes of Previous Stockholders' Meeting
4. Management Report and Audited Financial Statements for the Year Ended December 31, 2010
5. Ratification of Previous Corporate Acts
6. Election of Directors
7. Appointment of External Auditors
8. Other Matters
9. Adjournment

Very truly yours,

A handwritten signature in black ink, appearing to read "Cliburn Anthony A. Orbe", written over a horizontal line.

Cliburn Anthony A. Orbe
Corporate Information Officer