

26 March 2008

ATTY. PETE MALABANAN
Head, Disclosure Department
Philippines Stock Exchange

Gentlemen:

As requested by your Ms. Mafie delos Reyes, attached is a letter from our transfer agent showing the breakdown of the outstanding shares of Philweb Corporation as of March 13, 2008.

For your information and reference.

Very truly yours,



CLIBURN ANTHONY A. ORBE
Corporate Information Officer

EMERALD REGISTRY & TRANSFERS CORPORATION

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March 13, 2008

Philweb Corporation

17th Floor, Tower One
The Enterprise Center
6766 Ayala Avenue
Makati City

Attention: **Ms. Letlet Arcilla**

Gentlemen:

As requested, the following is the breakdown of the Outstanding Shares of Philweb Corporation as of today, March 13, 2008:

**Philweb Corporation (WEB)
Outstanding Shares
As of March 13, 2008**

Issued shares (certificated) inclusive of 12,649,700 in treasury	99,722,778,444
Subscribed shares	<u>23,861,878,000</u>
Total outstanding shares inclusive of 12,649,700 in treasury	<u>123,584,656,444</u>

Very truly yours,



Benedicto V. Tan
Head – Stock Operations